

Prudential Indicators

Prudential Indicator	2011/12 Estimate	2012/13 Estimate	2012/13 Estimate	2013/14 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	10.7	11.6	12.1	12.3
HRA ratio of financing costs to HRA net revenue stream	17.8	35.1	34.6	34.2

Prudential Indicator	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	10.4	11.4	12.0	12.2

Prudential Indicator	2012/13	2013/14	2014/15
Estimates of impact of Capital Investment decisions in the present capital programme	£ p	£ p	£ p
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	27.25	40.64	48.76
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
Total	27.25	40.64	48.76

Prudential Indicator	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate
Net Borrowing & Capital Financing Requirement:	£ m	£ m	£ m	£ m
Non HRA Capital Financing Requirement	284	287	285	276
HRA Capital Financing Requirement	86	86	86	87
Total CFR	370	373	371	363
Gross Borrowing (including HRA)	368	371	370	365
Investments	70	70	70	70
Net Borrowing	298	301	300	295

Prudential Indicator	2010/11 Actual	2011/12 Estimate	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	76.4	65.7	65.3	38.1	28.7
HRA Capital expenditure	4.5	6.3	4.7	2.7	3.4
HRA Settlement	0	83.8	0	0	0

Prudential Indicator	2011/12	2012/13	2013/14	2014/15
External Debt	£ m	£ m	£ m	£ m
Authorised Limit for External Debt:				
Borrowing	412	490	476	459
Add HRA Settlement	84	0	0	0
Other long term liabilities (PFI)	41	94	91	90
Total	537	584	567	549

Prudential Indicator	2011/12	2012/13	2013/14	2014/15
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96

Prudential Indicator	2011/12	2012/13	2013/14	2014/15
External Debt	£ m	£ m	£ m	£ m
Operational Boundary:				
Borrowing	348	441	426	413
Add HRA Settlement	84	0	0	0
Other long term liabilities (PFI)	35	94	91	90
Total	467	535	517	503

Prudential Indicator	2010/11 Actual	2011/12 Estimate
External Debt	£ m	£ m
Borrowing	278	284
Add HRA Settlement	0	84
Other long term liabilities (PFI)	21	19
Total	299	387

Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.

Prudential Indicator	2012/13	2013/14	2014/15
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	442	426	413
Upper Limit for Variable Interest Rate Exposure	221	213	207
Lower Limit for Fixed Interest Rate Exposure	221	213	206
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2012/13	2013/14	2014/15
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	200	200	200
Upper Limit for Variable Interest Rate Exposure	200	200	200
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
Maturity Structure of Fixed Rate Borrowing During 2012/13 **	%	%
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & above	100	50

**** Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2012/13	2013/14	2014/15
Investment Limits			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed in 2012/2013)	30	30	30
Internally Managed	40	40	40